

PRIVATE & CONFIDENTIAL

# AUDITORS' REPORTS ON THE ACCOUNTS

OF

## PATHWAY

House No-02, Road No-6, Senpara parbata, Mirpur,  
Dhaka-1216, Bangladesh.

Tel: 088-02-58053743,

E-mail: [info@pathwaybd.org](mailto:info@pathwaybd.org), Website: [www.pathwaybd.org](http://www.pathwaybd.org)

FOR THE YEAR/PERIOD ENDED ON

30<sup>TH</sup> JUNE 2023



***G. NABI & CO.***

CHARTERED ACCOUNTANTS  
11, MOTIJHEEL, COMMERCIAL AREA  
ELLAL CHAMBER (10TH FLOOR)  
DHAKA-1000.

Tel: 9586383, 01911-367401

Email: [gnabifca@yahoo.com](mailto:gnabifca@yahoo.com)

**AUDITOR'S REPORT**

We have audited the accompany Balance Sheet of PATHWAY, House No 02, Road No: 06, Senpara Parbata, Kafrul, Mirpur, Dhaka (1216), Bangladesh as at 30 June 2023 and the related Income and Expenditure and Receipts and Payments Account for the period from 1" July 2022 to 30th June 2023. The preparation of these financial statements is the responsibility of the organization management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

**Scope:**

We conducted our audit in accordance with International Standard on Auditing (ISA) and Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amount and disclosure in the financial statements, an audit also includes assessing the accounting principles used and significance estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for opinion.

**Opinion:**

In our opinion, the financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP), give a true and fair view of the project affairs as om 30th June 2023 and of the results of its operation for the period them ended comply with applicable laws and regulations.

**We also repot that:**

- a. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and due to verification, there of;
- b. In our opinion, the proper books of account as required have been kept by the organization so far as it appeared from our examination of those books;
- c. The financial statements dealt with the report are in agreement with the books of accounts.

Dated: Dhaka  
05.10.2023



  
**G. NABI & CO.**  
Chartered Accountants



## **PATHWAY**

House No 02, Road No: 06, Senpara Parbata, Kafrul,  
Mirpur, Dhaka - 1216, Bangladesh

### **Balance Sheet** As om 30<sup>th</sup> June 2023

Particulars	Note	Amount in Taka	
		30.06.2023	30.06.2022
Property and Assets:			
<b>Non Current Assets:</b>			
Property, Plan and Equipment	07	235748.00	190748.00
<b>Current Assets:</b>	06	<b>113568.00</b>	83073.00
Cash in Hand		3568.00	
Cash in Bank		110000.00	
<b>Total</b>		<b>349316.00</b>	<b>273821.00</b>

Particulars	Note	Amount in Taka	
		30.06.2023	30.06.2022
Fund and Liabilities:			
Non-Current Liabilities:			
Equity/Fund Account	-	349316.00	273821.00
Current Liabilities:			-
<b>Total</b>		<b>349316.00</b>	<b>273821.00</b>

The annexed notes from an integral part of the financial statement.

Treasurer/Accounts Officer

Executive Director

Dated: Dhaka  
05.10.2023



  
**G. NABI & CO.**  
Chartered Accountants

## **PATHWAY**

House No 02, Road No: 06, Senpara Parbata, Kafrul,  
Mirpur, Dhaka - 1216, Bangladesh

### **Statement of Comprehensive Income and Expenditure** For the Year ended 30<sup>th</sup> June 2023

Income	Note	Amount in Taka
Donors Fund/Support	01	6505000.00
Income from IGA	02	4630000.00
Members Subscription	-	60000.00
EC members Donation	-	800000.00
<b>Total income</b>		<b>11995000.00</b>

Particulars	Note	Amount in Taka
Salary and benefit		2166200.00
Education Program		1328725.00
Health program		590400.00
Water and Sanitation		93000.00
Environment Program		82000.00
Agriculture development Program		185500.00
Rights based program		150000.00
Income generation program invest	03	3970000.00
Relief and rehabilitation		310400.00
Skill training and leadership training		331000.00
Road safety Program		320000.00
Socio-economic development of third genders		1321200.00
Anti-drug program		204000.00
Youth and Volunteer Program		157000.00
Admin/support cost		699080.00
Depreciation		11000.00
	Sub. total	<b>11919505.00</b>
Excess of Income Over Expenditure		75495.00
<b>Total</b>		<b>11995000.00</b>

The annexed notes form an integral part of the financial statement.

Treasurer/Accounts Officer

Executive Director

Dated: Dhaka  
05.10.2023



*[Signature]*  
**G. NABI & CO.**  
Chartered Accountants

**PATHWAY**

House No 02, Road No: 06, Senpara Parbata, Kafrul,  
Mirpur, Dhaka - 1216, Bangladesh

**Statement of Receipts and Payments**

For the Year ended 30<sup>th</sup> June 2023

Received	Note	Amount in Taka
<b>Opening Balance:</b>		83073.00
Cash in Hand		7873.00
Cash in Bank		75200.00
<b>Receipts:</b>		
Donors Fund/Support	01	6505000.00
Income from IGA	02	4630000.00
Members Subscription		60000.00
EC members Donation		800000.00
<b>Total</b>		<b>12078073.00</b>

Particulars	Note	Amount in Taka
Salary and benefit	05	2166200.00
Education Program		1328725.00
Health program		590400.00
Water and Sanitation		93000.00
Environment Program		82000.00
Agriculture development Program		185500.00
Rights based program		150000.00
Income generation program invest	04	3970000.00
Relief and rehabilitation		310400.00
Skill training and leadership training		331000.00
Road safety Program		320000.00
Socio-economic development of third genders		1321200.00
Anti-drug program		204000.00
Youth and Volunteer Program		157000.00
Admin/support cost	03	799080.00
Office equipment		45000.00
	<b>Sub. total</b>	<b>11964505.00</b>
<b>Closing Balance:</b>		<b>113568.00</b>
Cash in Hand		3568.00
Cash in Bank		110000.00
<b>Total</b>		<b>12078073.00</b>

The annexed notes form an integral part of the financial statement.

Treasurer/Accounts Officer

Executive Director

Dated: Dhaka  
05.10.2023



*G. Nabi*  
**G. NABI & CO.**  
Chartered Accountants



**G. NABI & CO.**

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**PATHWAY**House No 02, Road No: 06, Senpara Parbata, Kafrul,  
Mirpur, Dhaka - 1216, Bangladesh**Notes to the Financial Statements**For the Year ended 30<sup>th</sup> June 2023

<b>Note: 01 (Donors Fund/Support)</b>		
S.L.	Particulars	Amount in Taka
01	Fund from Miraj Brothers	1100000.00
02	Fund From Bike Haat	850000.00
03	Fund from M/S Shahin Enterprise	1530000.00
04	Fund From Jimmadar.com	785000.00
05	Fund from Global giving	1100000.00
06	Fund from Global NGO Alaine for Road Safety	350000.00
07	Local Donation	790000.00
	<b>Total</b>	<b>6505000.00</b>

<b>Note: 02 (Income from IGA)</b>		
S.L.	Particulars	Amount in Taka
01	Handicrafts production and marketing	220000.00
02	Fish cultivation	550000.00
03	Livestock rearing	540000.00
04	Assets transfer (Household marketing)	920000.00
05	Driving Training School	2250000.00
06	Portal	150000.00
	<b>Total</b>	<b>4630000.00</b>

<b>Note: 03 (Admin/support cost)</b>		
S.L.	Particulars	Amount in Taka
01	Office Rent	384000.00
02	Electric Bill	26400.00
03	Office supplies monthly	14400.00
04	Non-consumable supplies	10000.00
05	Phone/Mobile Bill	17280.00
06	Travelling	60000.00
07	Compose and printing	27000.00
08	Communication with donors and authority	30000.00
09	Survey	22000.00
10	Bank Charge and others	7000.00
11	Entertain	12000.00
12	Photocopy, photography etc	20000.00
13	EC meeting	10000.00
14	AGM for general members	10000.00
15	Audit	22000.00
16	Evaluation	15000.00
17	Internet Bill	12000.00
	<b>Total</b>	<b>699080.00</b>



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<b>Note: 04 (Income generation program invest)</b>		
S.L.	Particulars	Amount in Taka
01	Handicrafts production and marketing	170000.00
02	Fish cultivation	300000.00
03	Livestock rearing	400000.00
04	Assets transfer (Household marketing)	1300000.00
05	Driving Training School	1400000.00
06	Portal	400000.00
	<b>Total</b>	<b>3970000.00</b>

<b>Note: 05 (Salary and benefit)</b>		
S.L.	Particulars	Amount in Taka
01	ED remuneration	402000
02	Coordinator salary	306000
03	Program officer salary	242400
04	Director salary	216000
05	Assistant Director salary	384000
06	Training Coordinator salary	168000
07	Accountant salary	144000
08	Office assistant salary	98400
09	Service staff salary	91200
10	Night guard salary	91200
11	Wages	23000
	<b>Total</b>	<b>2166200.00</b>

<b>Note: 06 (Closing Balance)</b>	
Particulars	Amount in Taka
Cash in Hand	3568.00
Cash in Bank	110000.00
<b>Total</b>	<b>113568.00</b>

<b>Note: 07 (Property, Plan and Equipment)</b>	
Particulars	Amount in Taka
Property value 2022	190748.00
Attached property in 2023	45000.00
<b>Total</b>	<b>235748.00</b>





## **PATHWAY**

House No 02, Road No: 06, Senpara Parbata, Kafrul,  
Mirpur, Dhaka - 1216, Bangladesh

For the Year ended 30<sup>th</sup> June 2023

### **Background & Explanations:**

#### **1. ABOUTS THE ORGANIZATION**

PATHWAY is a Non-Government, Non- Political and Social Development Organization formed with the active initiative of a few development professionals, social workers, educationist and philanthropist to improve the socio-economic & social conditions of disadvantaged people. Address: House No 02, Road No: 06, Senpara Parbata, Kafrul, , Dhaka-1216, Bangladesh. The organization was established in December 1992 duly registered with the Directorate of Social Welfare Registration No-Dh-02851 Date: 21/12/1992, NGO Affairs bureau Registration No: 778 Date: 28/11/1993. Department of Youth Development Registration No 21 Date 28/03/2018 and Bangladesh Film Censor Board Registration No FC- 04/2021/311 Date: 31/05/2021 The Major activities of this organization are too aware the community people, providing education and training, environment awareness, women & child program, Maternity Awareness program, IGA Project, Education Program, anti drug Project, Climate Change Awareness Program, Disability Development and Rehabilitation Program, Women and Child Legal Rights Program, Health and Nutrition Awareness Program, Relief Distribution Skill Development Training Program, Livelihood Development Program for Working Peoples, Road Safety Program Agriculture Development Program, Right Based Program, Street children education, disable child education, sewing and computer Training etc. To implement these programs necessary funds have been managed from Donor, members, and community contribution, local donation and other sources etc.

#### **2. OBJECTIVE OF AUDIT**

Major objectives of the audit are:

- Preparation of accounts covering all organization transactions during the period under audit and to review the efficiency and capacity in managing of the organization.
- Verification of expenses to ensure that expenses are supported by adequate vouchers/ documents to justify payments. The expenses related to organization and recorded on standard documents showing payees, amount, purpose and date of disbursement along with original bill, invoice and receipts etc. and also to ensure compliance with appropriate rules and regulations and compare actual expenses with budget.
- To review the internal control and fund management system and make suitable recommendations.

#### **3. ACCOUNTING RECORDS**

Separate cash book, ledger and other books of documents were maintained by the organization as per provisions of the agreement and accounting standard.

#### **4. ACCOUNTING BASIS**

Accounts of the organization was maintained on accrual accounting basis, that is, all income actually received/ due were taken as income and all expenditure /payments actually made /due during the period was taken as expenditure. This has been resulted in making the financial statements more meaningful and accurate for reporting and monitoring purpose.





## **PATHWAY**

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Mirpur, Dhaka - 1216, Bangladesh

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